

SPECIAL RELEASE

RETAIL PRICES OF RICE AND CORN IN CAMARINES SUR DECREASE IN 2016

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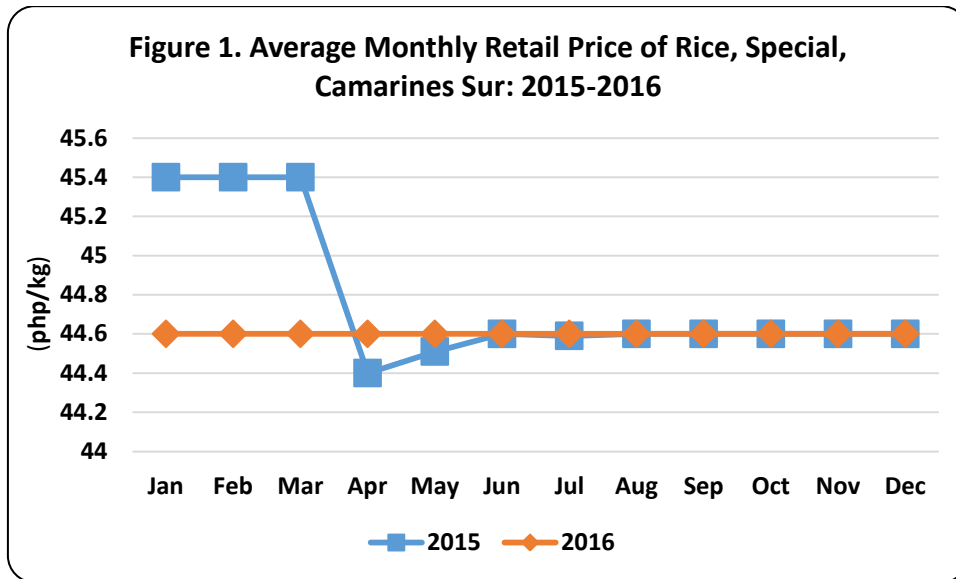
Reference No. 2017- 067



The **Retail Price Survey (RPS)** intends to collect retail prices and other relevant marketing information at various frequencies at pre-selected major trading centers all over the country. **Retail selling price** is the price at which the retailers sell their goods or commodities to consumers in the market. Prices are collected every Monday, Wednesday, and Friday at the Naga City People's Mall.

Average monthly **retail price of rice, special** is stable in 2016

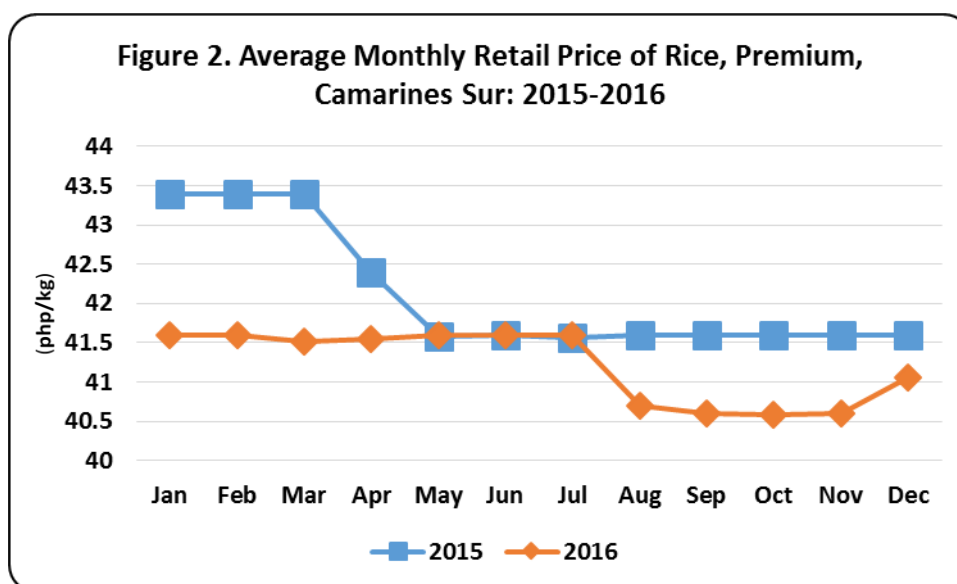
The average monthly retail price of rice, special was stable at ₱ 44.6 per kilogram from January to December of 2016. In comparison, the average monthly retail price in 2016 was more stable and generally lower than in 2015. The retail price in January 2015 was posted at P45.4/kg, 1.76 percent higher than the January 2016 level. The same price was noted from February to March 2015 but went down to P44.4/kg during April 2016. The average monthly retail price slightly increased to P44.5/kg in May 2015 and to P44.6/kg in June 2015. The same average price of P44.6/kg was posted from July 2015 to December 2015.



Source: Retail Price Survey, PSA-Camarines Sur

Average monthly **retail price of rice, premium** is cheaper in 2016

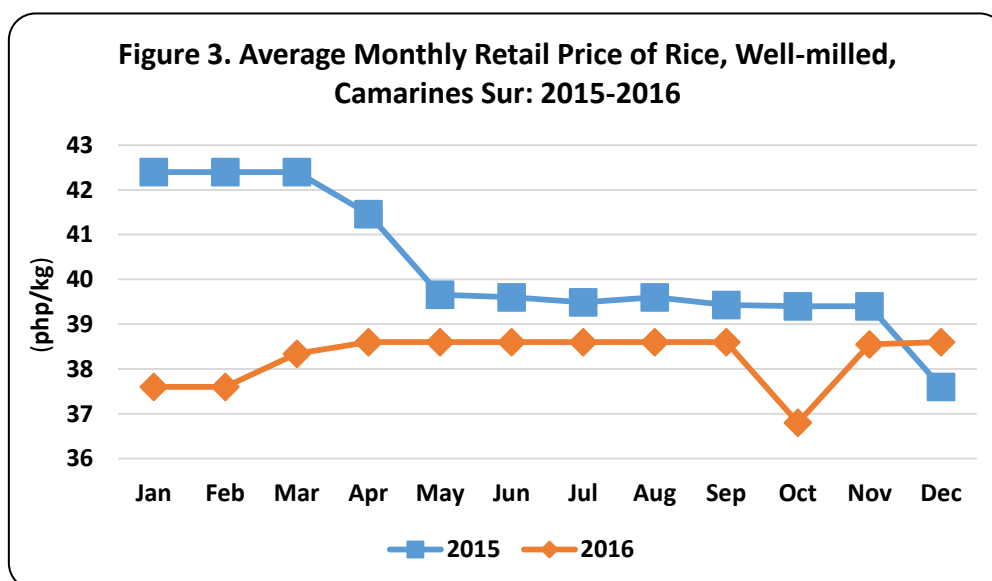
The average monthly retail price of rice, premium was cheaper in 2016 than in 2015. The retail price from January to March 2015 was observed at P43.5/kg. The price declined to P42.4/kg in April 2015 and further declined to P41.6/kg in May 2015. The same price of P41.6/kg was also observed from July to December 2015. In January and February 2016, the average monthly retail price was posted at P41.6/kg. This was 4.15 percent lower than the average monthly retail price posted during the same months in 2015. A very slight decline in the monthly average price was noted in March 2016 but went up again to P41.6/kg from May to July 2016. The price decreased again to P40.7/kg in August 2016 and further went down to P40.6/kg from September to November 2016. However, price gain was noted during December 2016 at P41.1/kg.



Source: Retail Price Survey, PSA-Camarines Sur

Average monthly **retail price of rice, well-milled** is lower in 2016

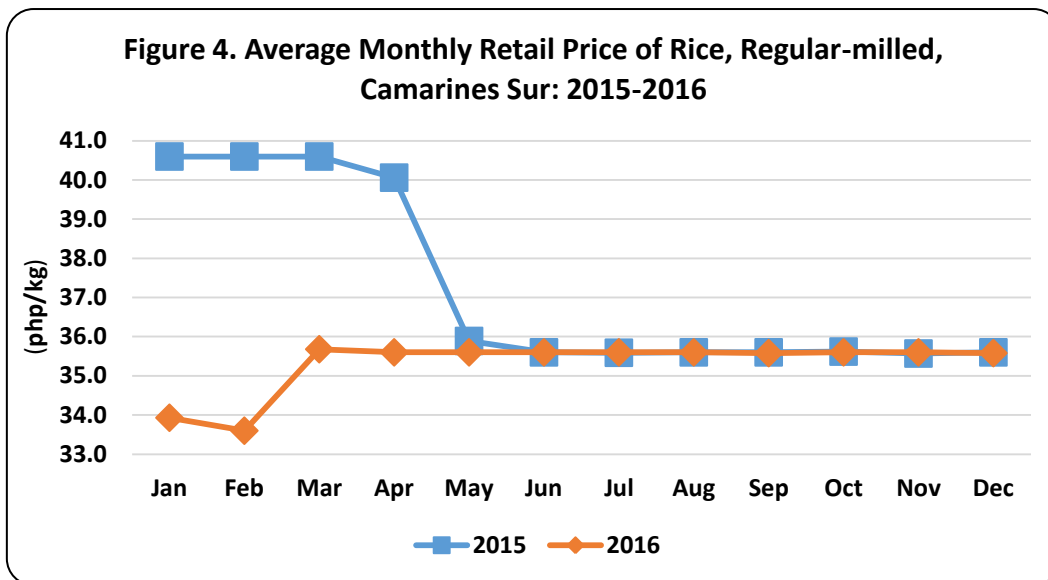
The average monthly retail price of rice, well-milled was generally lower in 2016 than in 2015. In January and February 2016, the average monthly retail price was posted at P37.6/kg. This was 11.32 lower than the price registered in the same months in 2015. A slight increase in the average to P38.3/kg was registered in March 2016. The price further went up to P38.6/kg in April 2016 and remained the same until September 2016. A decline in price was observed in October 2016. The price went down to P36.8/kg but increased in November 2016. The average monthly retail price from November to December 2016 was posted at P38.6/ kg.



Source: Retail Price Survey, PSA-Camarines Sur

Average monthly **retail price of rice, regular-milled** is cheaper in 2016

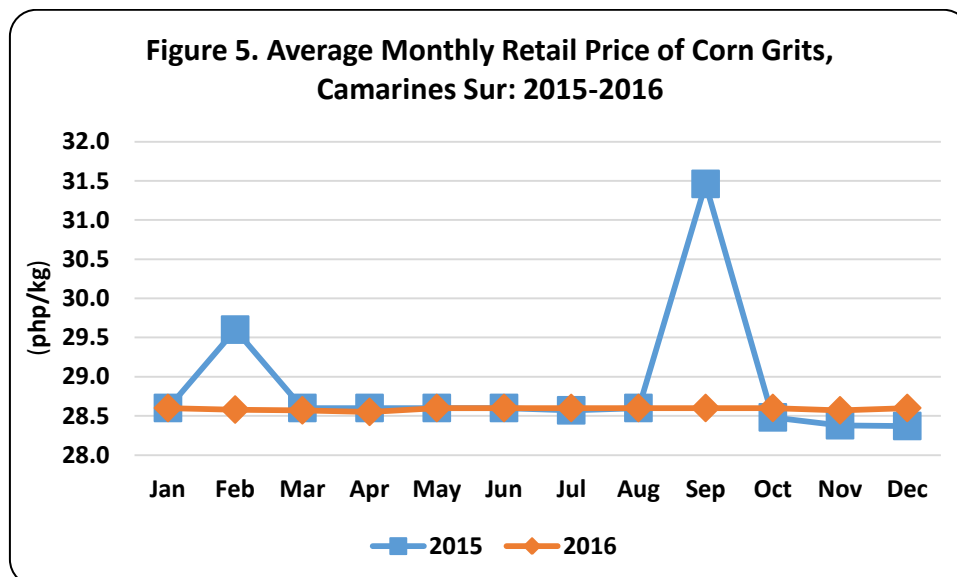
The average monthly retail price of rice, regular-milled was cheaper in 2016 than in 2015. The retail price of rice, regular-milled was registered at P33.93/kg in January 2016. The price was lower by 16.43 percent than that of the price of P40.6/kg posted in the same month in 2015. The price slightly went down to P33.6/kg in February 2016 but went up to P35.68/kg in March 2016. In April 2016, the price was posted at P35.6/kg and remained the same until December 2016.



Source: Retail Price Survey, PSA-Camarines Sur

Average monthly **retail price of corn grits** is stable in 2016

The average monthly retail price of corn grits was stable in 2016. The retail price of corn grits was posted at P28.6/kg from January 2016 to December 2016. In comparison, the retail price of corn grits in 2016 is almost the same as that in 2015 except in February 2015 and September to December 2015 when higher price of corn grits was observed. The average retail price of corn grits in 2016 is lower by 1.0 percent than that in 2015.




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